

# North Queensland Advisory Partners

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Date: 11 June 2026

PRIVATE AND CONFIDENTIAL

To:

Procurement Manager, Civil Works

Townsville City Council

103 Walker Street, Townsville QLD 4810

RE:

**Proof of Financial Capacity — Redstone Civil Pty Ltd**

Tender Reference: TCW00639 — Lansdown Eco Industrial Precinct, Old Flinders Highway Intersection Upgrade

Dear Procurement Manager,

We act as the independent external accountants and tax agents for **Redstone Civil Pty Ltd (ABN: 52 143 867 291)**, located at 47 Industrial Drive, Garbutt QLD 4814.

We are writing to confirm the financial standing and working capital capacity of Redstone Civil Pty Ltd in support of their tender submission for the Lansdown Eco Industrial Precinct Old Flickers Highway Intersection Upgrade.

Based on our review of the company's most recent financial statements, current management accounts, and quarterly BAS lodgements — which are fully up to date as at the date of this letter — we can confirm the following regarding their financial capacity:

- **Consistent Revenue:** The company generates an approximate annual revenue of \$2.4M, driven by consistent local government and private developer contracting in the North Queensland civil construction sector.
- **Asset Position:** Redstone Civil Pty Ltd operates with a secure financial foundation, supported by zero-debt plant ownership across a fleet of eight items with a total insured value of \$2.14M. Owning their plant reduces long-term liquidity risk compared with competitors reliant on dry-hire arrangements.
- **Working Capital:** The company possesses the working capital required to cash-flow the Lansdown Eco Industrial Precinct package across the full contract range of \$1.5M to \$3.5M, without risk to wages, supply chain continuity, or concurrent project obligations.
- **Cash-Flow Management:** Quarterly BAS lodgements are current, payroll obligations are met on time, and the company has demonstrated the ability to manage multi-hundred-thousand-dollar project billing cycles for clients including Townsville City Council and regional developers.

In our professional opinion, Redstone Civil Pty Ltd maintains a sound financial position and possesses the necessary financial resources, working capital, and cash-flow management capabilities to successfully undertake and complete a contract valued between \$1.5M and \$3.5M.

*Disclaimer: This letter is provided solely for the purpose of the aforementioned tender application with Townsville City Council. It is based on historical financial data and current financial positions as at the date of this letter. It does not constitute a guarantee or warranty of future financial performance.*

Should you require any further clarification regarding Redstone Civil's financial capacity, please do not hesitate to contact our office.

Yours sincerely,

**Jane Doe, CPA**  
Partner  
North Queensland Advisory Partners  
  
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123 Sturt Street, Townsville QLD 4810

For and on behalf of:  
  
**Redstone Civil Pty Ltd**  
ABN 52 143 867 291  
47 Industrial Drive, Garbutt QLD 4814

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| ■ Implementation Note | When obtaining the real version of this letter, ensure a qualified CPA or Chartered Accountant signs and provides it on their official letterhead. Physically attach the signed PDF to the final portal upload for TCW00639 — it is a critical mandatory requirement for the commercial evaluation of your tender submission. |
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